

EQUALIZATION TIMELINE

JULY

Assessor sends out notices of Assessor's assessed value (A.C.A. 26-23-203(2)(A) (A.C.A. 26-26-910). Notice advises that the taxpayer/agent **may apply** to the Equalization Board for adjustment from the Assessor's assessment, such application to be made **on or before the third Monday in August**.

JULY 10

County Clerk's Office begins making appointments to go before the Equalization Board

AUGUST 1

(A.C.A. 26-2-309) First meeting of the Equalization Board - organization meeting and begin equalization process according to the report laid before it. Assessor delivers real and personal assessment rolls to Equalization Board.

AUGUST 21

Last day for property owner to make appointment for hearing before the Board based on the Assessor's notice of assessment. (third Monday in August). (A.C.A. 26-27-317a)

SEPTEMBER 30

Last day for regular equalization meetings. Adjournment of regular session. (A.C.A. 26-27-311(a)(1)(A) (A.C.A. 26-27-309)

OCTOBER 1

First day the EQ Board may convene in a special session, if necessary. (A.C.A. 26-27-311(a)(1)(A)

OCTOBER 9

Second Monday in October, last day to file an appeal in the County Court. (A.C.A. 26-27-318(c)(1)

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SPECIAL SESSION

If the ratio is below the percentage of true or fair market value, then the special session may continue until, but not later than, the Third Monday in November. (A.C.A. 26-27-311)

1. Completing its work of equalization of property assessments; or
2. Reviewing or extending its work of equalization of property assessments.

NOVEMBER 20

Last day of special session of EQ Board. (A.C.A. 26-27-311) Last date any assessment may be changed.